

FISCAL NOTE

SB 973 - HB 1878

March 20, 2001

SUMMARY OF BILL: Prohibits insurance companies from setting rates based upon the zip code of the applicant. A violation of this provision is punishable through civil penalties as provided in TCA 56-5-317.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Estimate assumes that:

- any increase in state revenues from the levying and collection of civil penalties for violations of the provisions of this bill will not be significant.
- any increase in expenditures associated with the investigation of violations of the provisions of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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